



biofund

Fundação para a Conservação da Biodiversidade



ANNUAL REPORT 2019





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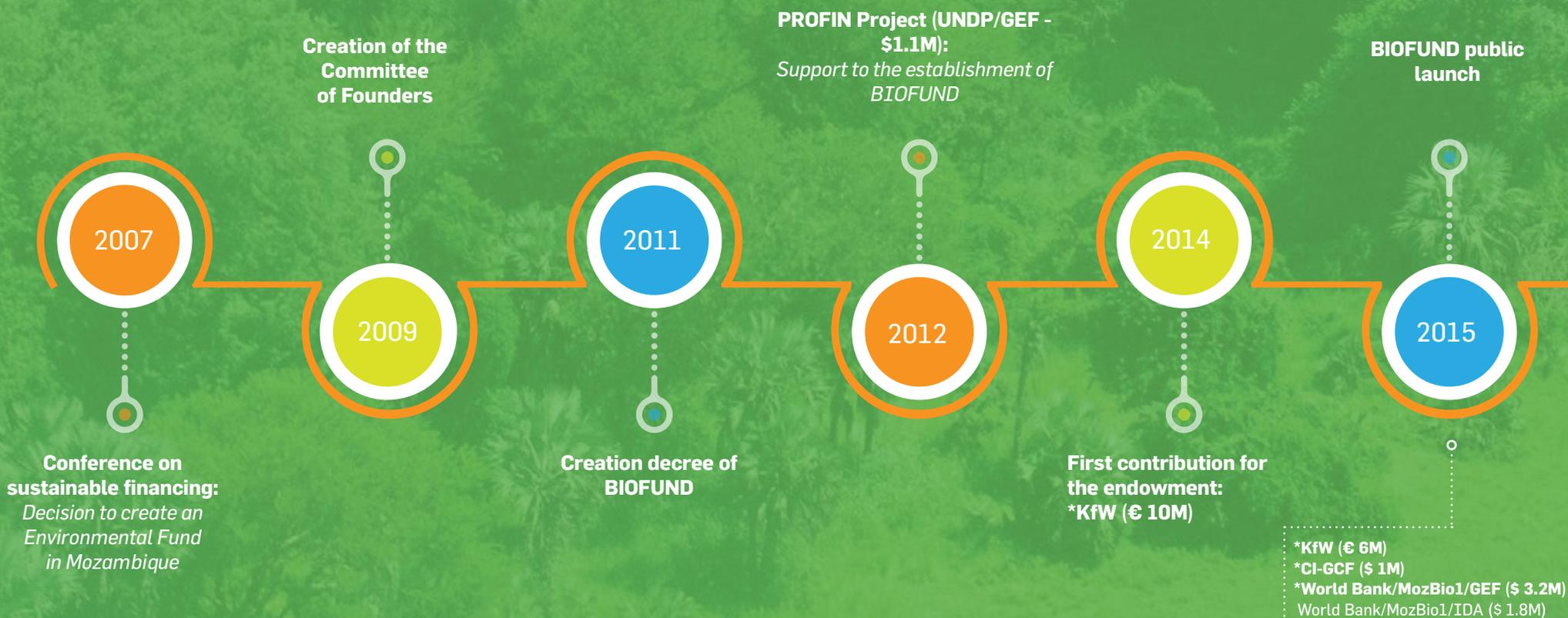


LIST OF ABBREVIATIONS AND ACRONYMS

CAs	Conservation Areas	FFEM	French Global Environment Facility/Fonds Français pour L'Environnement Mondial
AFD	French Development Agency/Agence Française de Développement	GEF	French Global Environment Facility
ANAC	National Administration of Conservation Areas	IDA	International Development Association
APAIPS	Primeiras and Segundas Islands Environmental Protection Area	KFW	German Development Bank/Kreditansalt für Wiederaufbau
APPEM	Protected Areas and Protection of Elefants in Mozambique (Project)	MozBio	Mozambique Conservation Areas Project for Biodiversity and Development
BCI	Commercial and Investment Bank	PIU	Project Implementation Unit
BIOFUND	Foundation for the Conservation of Biodiversity	PLCM	Mozambique Conservation Leadership Programme
BM	World Bank	RedLAC	Network of Environmental Funds of Latin America and the Caribbean/Red de Fondes Ambientales de Latinoamérica y el Caribe
CAFÉ	Consortium of African Environmental Funds	EU	European Union
CFA	Conservation Finance Alliance	UNDP	United Nations Development Programme
COMBO	Conservation, Impact Mitigation and Biodiversity Offsets in Africa	USAID	United States Agency for International Development
CTFs	Conservation Trust Funds		



CHRONOLOGY OF BIOFUND



*Endowment contributions

AFD/APPEM + BIOFUND - Abelha Project
(€ 2.2M)

USAID/Counterpart International and RedLAC/CAFÉ network:
Start of support for the offsets program

*KfW (€ 9M)

BIOFUND disbursement (\$1.83M)

2016

2017

2018

2019

BIOFUND pilot disbursement (\$0.15M)

BIOFUND disbursement (\$1.10M)

BIOFUND disbursement (\$1.84M)

World Bank/IDA – MozBio2 Project (\$ 9M)
European Union – PROMOVE Biodiversidade Project (€ 10M)



MESSAGE FROM THE CHAIRPERSON OF THE BOARD OF DIRECTORS OF BIOFUND



Abdul Magid Osman

Chairperson Of The Board Of Directors

In Mozambique, 2019 was rocked by two extreme climate-change related events, cyclones Idai and Kenneth, which hit the central and northern areas of the country respectively, the high degree of destruction demonstrating the tragic consequences of coastal degradation throughout the country. There could have been no more dramatic call to awareness about the need to preserve our main line of

defense against cyclones, at a moment when science is warning that as a result of climate change, these phenomena will become increasingly frequent and more violent. BIOFUND has contributed to the reconstruction effort in the affected Conservation Areas and, without sacrificing the activities originally planned, it has also stepped up its environmental consciousness raising activities.

We may consider that despite the enormous challenge posed by the climate emergency, the results achieved make 2019 a landmark year in the consolidation of BIOFUND. With the generous support of our donors and partners, our Foundation grew in a noteworthy manner, as shown by the following indicators:

- The Endowment reached the significant amount of 37.2 million USD (80% of has consisted of contributions from KfW);
- Funds mobilised for multi-year

Conservation programmes have reached to date about 30 million USD;

- In 2019, 15 Conservation Areas (out of a total of 19 National Parks and Reserves) received financial support from BIOFUND, through 24 different projects;

- The total area covered by the BIOFUND funding now reaches 5.3 million hectares.

BIOFUND is today recognised as a valuable member of the conservation community, and an important actor in the defence of biodiversity in Mozambique. This recognition results not only from the financial support that our Foundation channels to the national system of conservation areas, but also from other even more comprehensive initiatives, among which we stress:

- A consistent programme of activities that contributes to the recognition of the importance of the conservation of biodiversity and to increasing the environmental awareness of Mozambicans.

Mention should be made of the 2019 edition of our annual itinerant exhibition, which took place this year in Chimoio and included a prestigious visit by the President of the Republic. As usual, the exhibition was complemented by a forum of debates on themes linked to conservation and a biodiversity exposition showing the most important activities and projects of the conservation sector in the province of Manica. With this trip to Chimoio, this event, which began in 2015, has now travelled to half our provincial capitals.

- The growing popularity of the Cartão bio, a debit card issued by the second largest bank in the country - BCI. This results in an important contribution to the conservation of biodiversity in Mozambique, since a percentage of the income from its operation is channeled to BIOFUND, expressly for this purpose.

Finally, BIOFUND strengthened its institutional capacity, and today it

counts on a group of staff and technicians of proven competence, who are highly motivated and aware of the strategic importance of the work they are doing. We also rely on a broad range of Mozambican and foreign volunteer collaborators, including university researchers and teachers, and professionals from the various branches of conservation, who support our initiatives and help guarantee their quality and visibility.

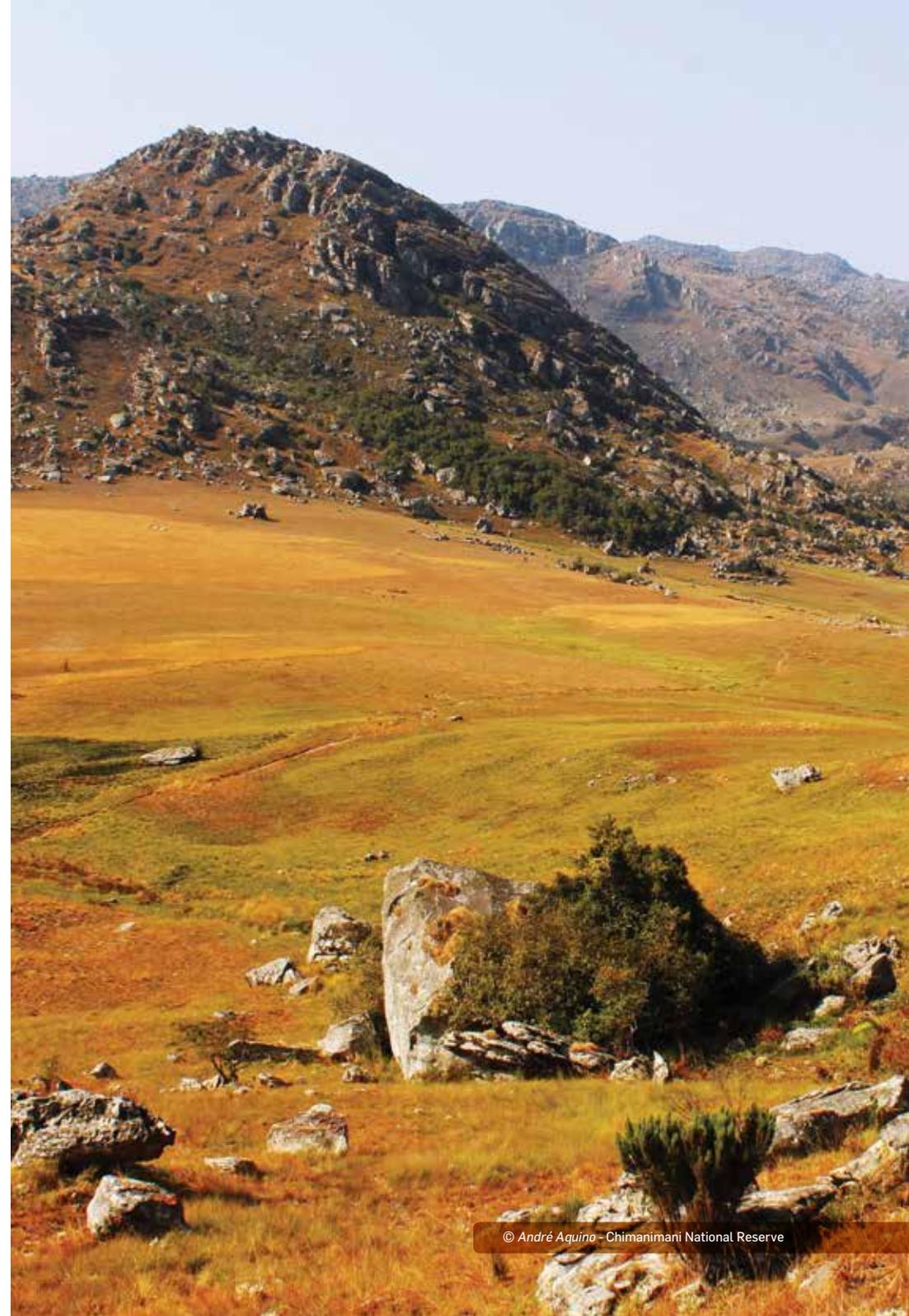
To a large extent, the success of BIOFUND is due to our executive secretariat, to whom I would like to address, in the name of the Board of Directors, a vote of appreciation and gratitude for the work they have done. BIOFUND will need this dedication to face new challenges which are beginning now with the implementation of larger and more complex programmes such as, for example, MozBio 2, financed by the World Bank, and particularly the Leadership for Conservation in Mozambique Programme (PLCM) and “PROMOVE – Biodiversity”, financed by the European Union.

Although this message concerns the activity of BIOFUND in the 2019

financial year, the fact that I am writing it at the end of the first quarter of 2020 imposes the necessity to refer to the unavoidable theme of the Covid-19 pandemic, which is currently affecting the entire international community. This is, without doubt, the greatest crisis of the last 100 years, with consequences for public health and for the global economy that are still difficult to forecast.

This pandemic brings great challenges to humanity, because it will cause new strategic alignments, with a new international division of labour, and displacement of wealth between regions.

We can only hope that the trauma resulting from this, along with a better understanding of future catastrophes linked to global warming, may prove the ingredient that was missing for the international community to embrace whole-heartedly renewable energies, policies for conserving the precious planetary biodiversity, and an attitude of greater respect for Mother Nature.







INTRODUCTION

BIOFUND is a private foundation, set up in 2011 with the mission of contributing to the sustainable financing of biodiversity in Mozambique, particularly in the Conservation Areas (CAs).

BIOFUND consolidated its structure during its first years of existence, and began its capitalisation in 2014. The public launch of the Foundation took place in 2015, and its first disbursement in 2016. Three years later, there has been a significant increase in its investment capital and in the number of Conservation Areas that benefit from its disbursements.

The prominent feature of 2019 is the start of two major projects: i) MozBio 2 – with finance from the World Bank (IDA), which includes transformational support for the Conservation Areas in the landscapes of Matutuíne, Chimanimani and Marromeu, and ii) PROMOVE Biodiversidade – with finance from the European Union, which will support the growth and consolidation of the Gilé National Reserve, the effective establishment of the Primeiras and Segundas Islands Environmental Protection Area and the formation of a Community Protection Area on Mount Mabu.

In 2019, 15 Conservation Areas received support from BIOFUND, which was an increase of 67% in comparison with the number of CAs supported the previous year. Currently, all the marine and coastal CAs of Mozambique are benefitting from BIOFUND support.

An outstanding fact in 2019 was the signing of a Memorandum of Understanding between BIOFUND and ANAC.



“BIOFUND is not only well advanced in its main focus of sustainable financing for conservation, but it is also recognised as a valuable member of the conservation community that defends the rich biodiversity of Mozambique.”

Kathy Mikitin

Assessment of the Efficiency and Effectiveness of BIOFUND's Governance Management and Operations, 2019



BIOFUND IN NUMBERS (2014-2019)

USD
37.2 M
Endowment

USD
18.6 M
raised for channeling
funds

USD
4.9 M
disbursed for Conservation
Areas

5.3 M ha
of Protected Area covered by
BIOFUND action

15 Conservation
Areas beneficiaries

59 Conservation
Areas managers trained

24
disbursement projects
in Conservation Areas

USD
8.1 M
Raised for direct
implementation
of projects

18.928
participants in
environmental
awareness campaigns



STRATEGIC VISION THE 3 PILLARS

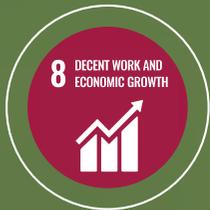


Under the guiding line of its three strategic pillars, BIOFUND in 2019 extended the coverage of its disbursements to the private sector, and its actions to raise environmental awareness to the district level, maintaining the institutions focus on supporting

conservation through direct disbursements to beneficiaries. Each of the strategic pillars of BIOFUND contributes towards attaining the targets envisaged in the Sustainable Development Goals.



CONSOLIDATE BIOFUND



FINANCE CONSERVATION



CREATE AN ENABLING ENVIRONMENT





MISSION

Sustainable financing of the conservation of biodiversity, with a special focus on the national system of conservation areas, as a contribution to the balanced development of the country.

VISION

To be the preferred mechanism for financing the conservation of biodiversity in Mozambique.

VALUES

Professionalism, efficiency, transparency, inclusion.







STRATEGIC PILLAR 1:
CONSOLIDATE BIOFUND

INSTITUTIONAL INDICATORS

STRATEGIC PILLAR 1

This strategic pillar is focused on guaranteeing the structural capacity of the institution and the necessary funds so that BIOFUND can attain its goals of establishing an enabling environment and meaningfully supporting the conservation of biodiversity.

	Indicators of the Pillar	Historical Line					Targets 2018-2022 Strategic Plan	Reality
		2014	2015	2016	2017	2018	2019	2019
CONSOLIDATE BIOFUND Make BIOFUND an effective and efficient institution in the financing of conservation	Cumulative volume of the endowment (Millions USD)	10,6	14,4	21,2	24,7	32,5	37	37,2
	Annual volume of funds raised as pass through funding (Millions USD)	0	0	2,2	3	4,2	10	9,2
	Annual volume of resources raised for direct implementation of projects (Millions USD)	0	0,2	1,1	0,7	3,1	0,3	2,96
	% Evolution of the institutional capacity of BIOFUND*	46%	57%	69%	77%	82%	80%	88%

*Percentage obtained by applying the tool for Assessment of the Institutional Capacity of BIOFUND



THE DIFFERENT TYPES OF FINANCIAL RESOURCES

OUR ENDOWMENT

(CAPITAL INVESTED IN THE LONG TERM)

The capital invested underwent an increase of 16% at the end of 2019, which means an increase of more than USD 5 million, and thus reached 37.2 million US dollars.

PASS-THROUGH FUNDING

(FUNDS FROM THIRD PARTIES, WHERE BIOFUND IS THE MECHANISM FOR DISBURSEMENT AND FINANCIAL CONTROL)

In 2019 9.2 million US dollars were raised (EU, KfW, Cartão bio) which was an increase of 119% in comparison with the 4.2 million raised in 2018. The projects to channel funds to the Conservation Areas fall into this category.

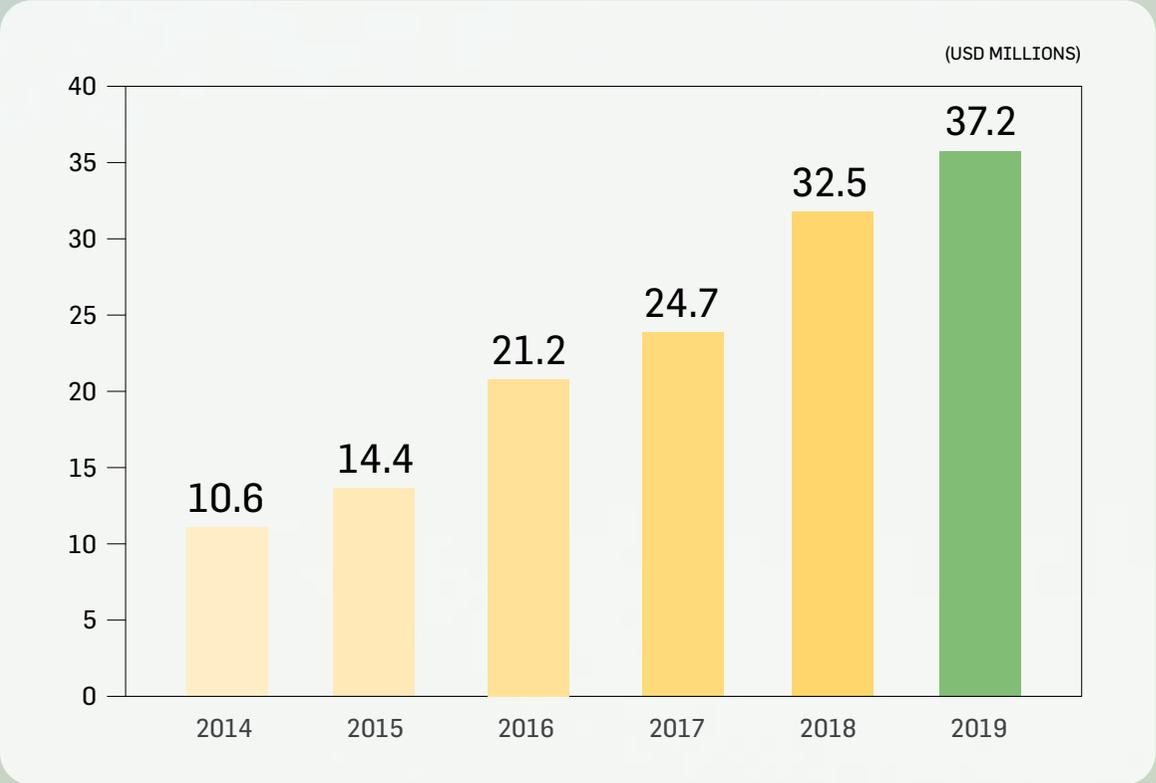
FUNDS FOR DIRECT IMPLEMENTATION OF PROJECTS

2.96 million US dollars were raised in 2019 (UNDP, EU, KfW) for implementation of projects by BIOFUND.

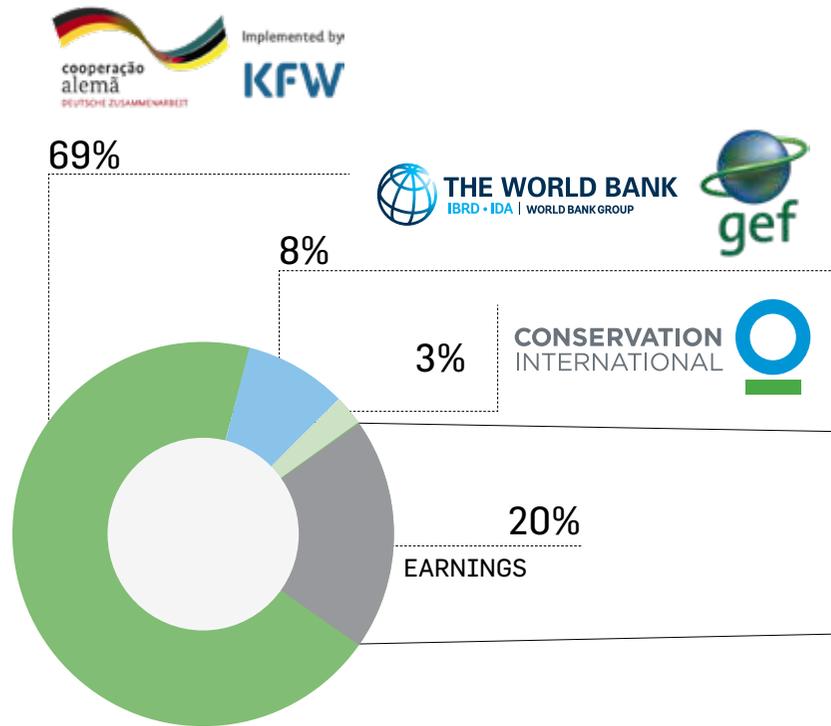
ENDOWMENT

CUMULATIVE VALUE OF THE ENDOWMENT

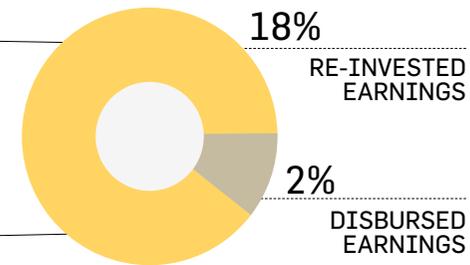
According to the Consortium of African Environmental Funds (CAFÉ), BIOFUND now has the third largest endowment fund in Africa, following the Biodiversity Fund of Madagascar (FAPBM) and the Sangha Trinational Foundation (FTNS).



CONTRIBUTIONS



ENDOWMENT EARNINGS



In 2019 the endowment grew by about US\$ 5.4 million as a result of investments in the international financial markets. This growth makes 2019 the best year for financial returns since the creation of the endowment.





INSTITUTIONAL GROWTH

A very important landmark was the external assessment of BIOFUND, undertaken in January 2019 by Kathy Mikitin, an independent analyst with a long experience with Conservation Trust Funds. The assessment was based in the International Standards of the Conservation Finance Alliance. In general terms, the assessment concluded that: “Applying the norms of the verification list of assessment of the standards for Conservation Trust Funds, BIOFUND reaches or surpasses 83 of the 85 applicable norms which are considered attributes of successful CTFs “.

The main recommendations of the assessment include adaptation in the governance of the Foundation, taking into account the new Law on Foundations approved in 2018, as well as revisiting the lessons learnt with the experience of the past 5 years. They also include improving the investment strategy and supervision of the asset manager. Hence in 2019, the Foundation undertook a profound review of the management and supervision of the investment funds. This resulted in a proposal for a new Investment Policy and revision of the composition of the Investment

Committee. Also on this theme, a training course was held on investment management, conducted by an international specialist, in which private financial institutions and national foundations took part.



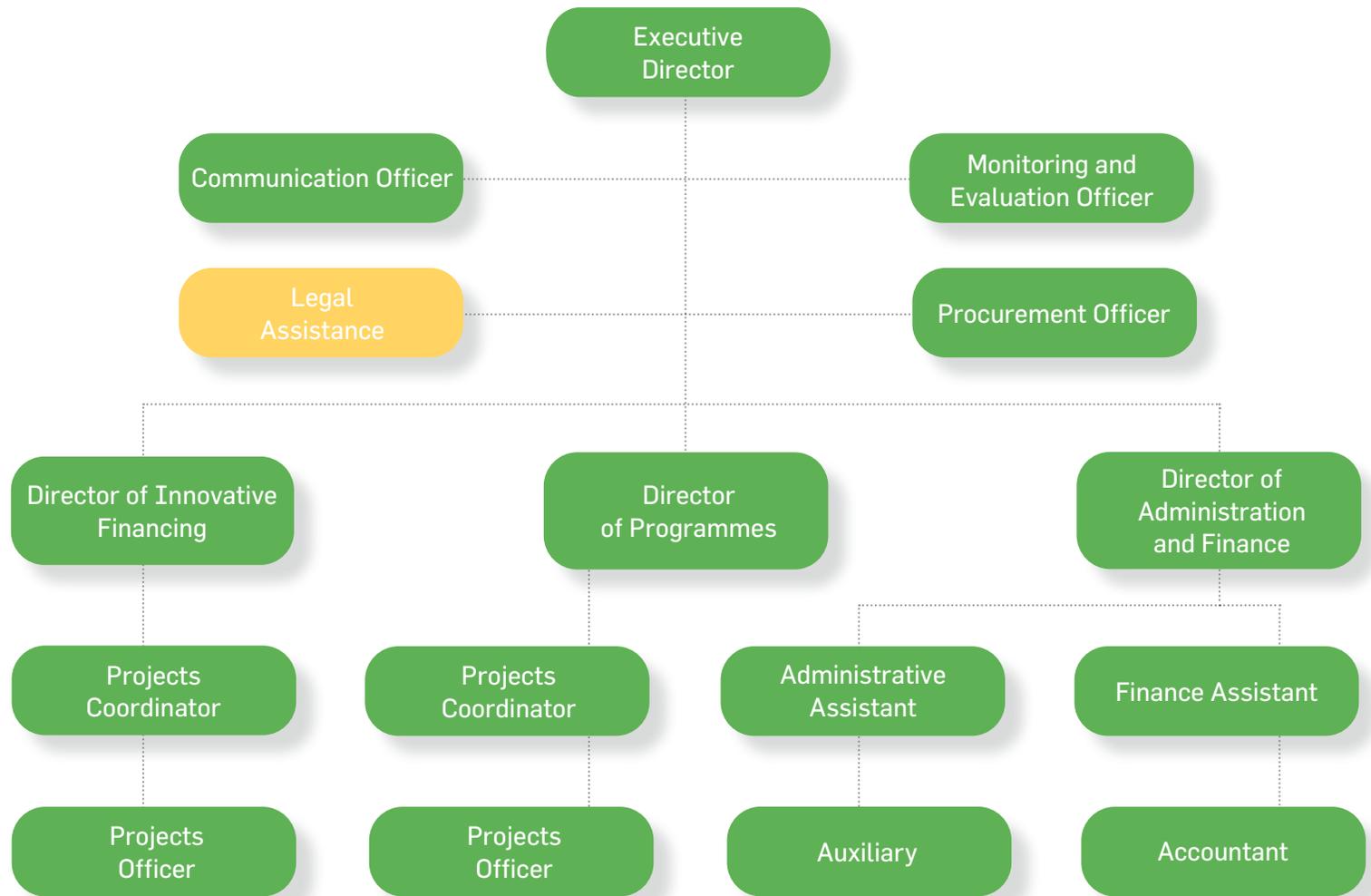
Kathy Mikitin
Assessment of the Efficiency and Effectiveness of BIOFUND's Governance Management and Operations, 2019

ORGANISATIONAL CHART OF BIOFUND





STRUCTURE OF THE SECRETARIAT



INNOVATIVE FINANCING

BIODIVERSITY OFFSETS PROGRAMME

In 2019, BIOFUND continued to promote the concept of the mitigation hierarchy, including biodiversity offsets as a relevant tool for supporting the conservation of biodiversity in Mozambique, in partnership with the National Environment Directorate (DINAB) and the Wildlife Conservation Society (WCS) through the COMBO project.

Prominent activities of this programme were:

- Support in concluding the Directives for Implementing the Hierarchy of Mitigation according to Decree 54/2015;
- Collaboration with the national and international academic world to develop tools for the technical application of the concept of the Hierarchy of Mitigation;
- Training and exchange of experience with the working groups on biodiversity offsets of Uganda and Madagascar;
- Visit by BIOFUND and national partners to the Ambatovy Mine in Madagascar;
- Production of communication materials on the mitigation hierarchy for various segments of the public.



CARTÃO BIO

The Cartão bio (bio debit card), a partnership with the Commercial and Investment Bank (BCI), is continuing to grow.

These contributions made it possible to begin support for a pilot project in Sabié, which has supported the acquisition and placing of 20 satellite markers on rhinoceros, thus contributing to their protection and preservation in Mozambique.

This fully national mobilisation of funds shows the awareness of civil society towards supporting biodiversity and will allow the expansion of BIOFUND's support to more small scale projects.



+13 000
Users

**+USD
50 000**
for financing
conservation projects





STRATEGIC PILLAR 2
FINANCE CONSERVATION

INSTITUTIONAL INDICATORS FOR PILLAR 2

This is the institutional pillar which focuses on the core business of BIOFUND: supporting biodiversity conservation by allocating and disbursing funds to Conservation Areas.

 FINANCE CONSERVATION Financing conservation with a focus on programmes in the National System of Conservation Areas	Indicators of the Pillar	Historic line					Targets 2018-2022 Strategic Plan	Reality
		2014	2015	2016	2017	2018	2019	2019
	Annual volume of resources disbursed (Millions of Meticaís)	0	0	9,1	66	111	108	110
	*Percentage of ACs benefitting annually	0	0	5%	47%	47%	53%	74%

* For purposes of this indicator the Conservation Areas considered are the National Parks, National Reserves, Biological Reserves, Environmental Protection Areas, and Total Protection Zones. There were a total of 19 ACs in 2019, of which 14 were supported by BIOFUND.



DISBURSEMENTS PROJECTS IN 2019

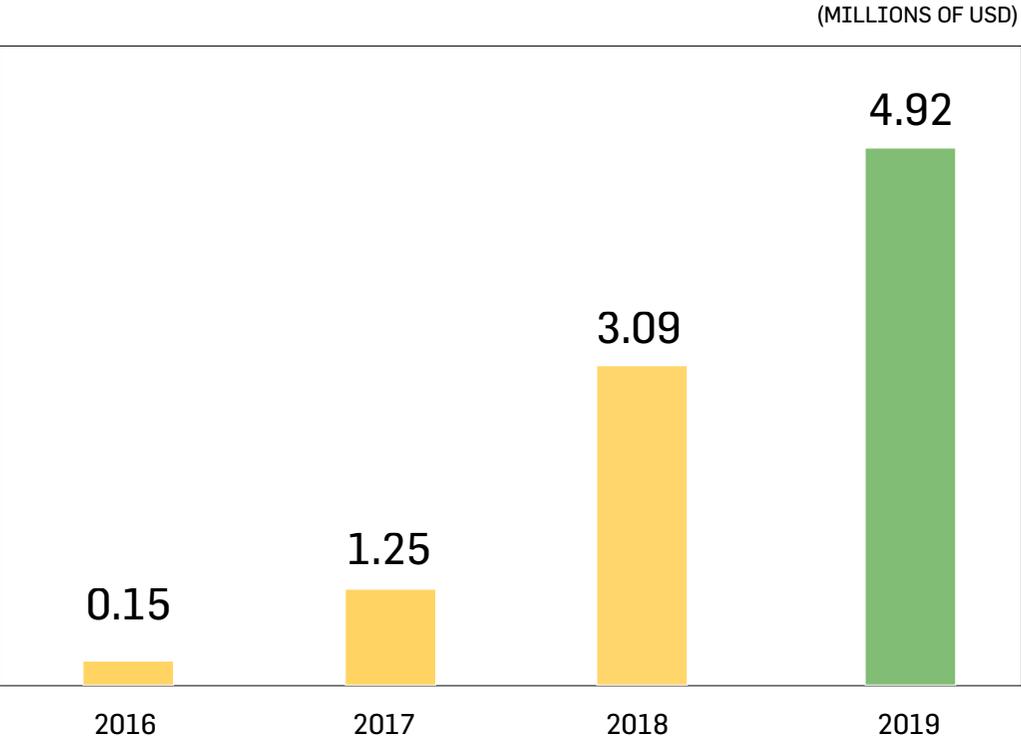
The programme of disbursements, mainly supporting Conservation Areas' operational costs, implemented seven different projects in 2019, with the following financing from various sources:





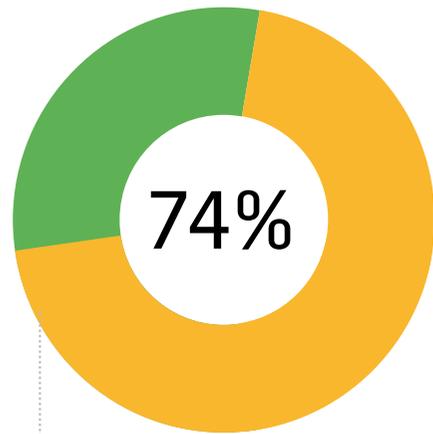
CUMULATIVE VOLUME OF BIOFUND DISBURSEMENTS

In 2019, BIOFUND disbursed to the beneficiary Conservation Areas about 1.83 million US dollars, resulting in a cumulative value of 4.92 million US dollars since 2016.



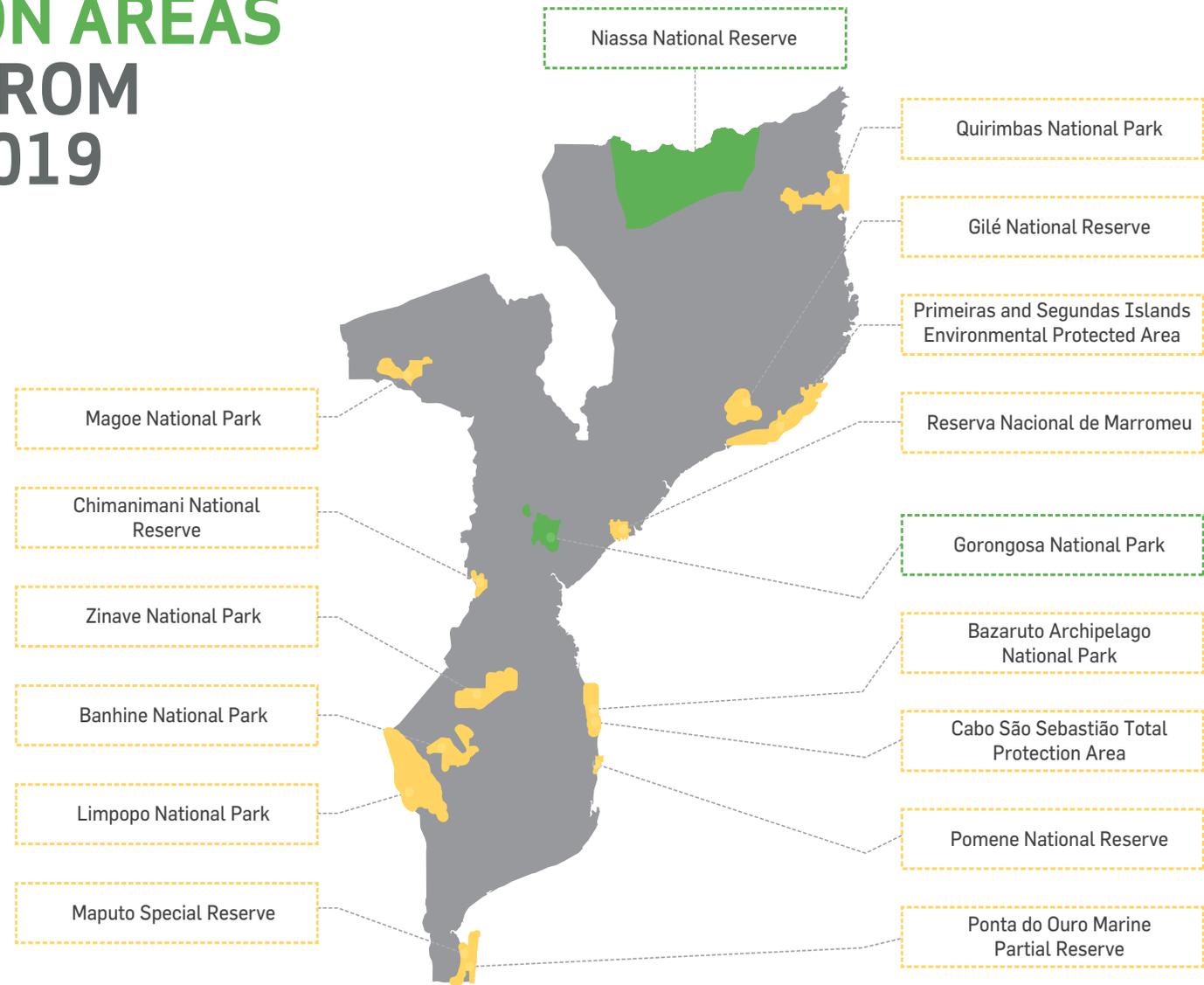


CONSERVATION AREAS BENEFITING FROM BIOFUND IN 2019



OF THE PARKS AND RESERVES OF MOZAMBIQUE ARE BENEFICIARIES OF BIOFUND.

- Conservation Areas of Mozambique financed by BIOFUND
- Other Public managed Conservation Areas of Mozambique not yet financed by BIOFUND

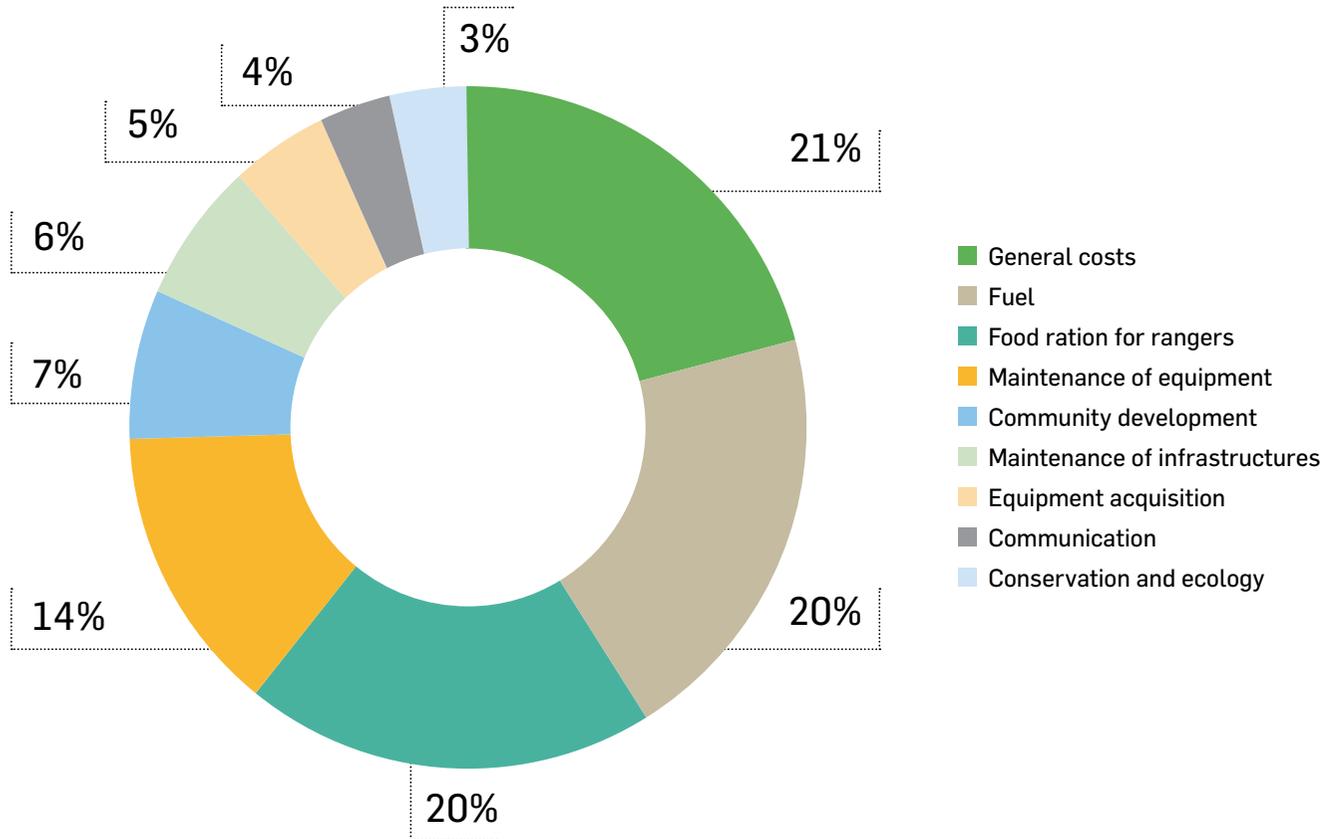


BIOFUND supports the conservation of more than 5 million hectares in the country, a significant amount when compared with the about 3.5 million hectares reported by the Biodiversity Fund of Madagascar in 2018 (one of the most developed environmental funds in Africa).

Nationally, BIOFUND is now the non-governmental donor with the largest geographical coverage in the Conservation Areas of Mozambique, with a total of 15 beneficiary CAs.

MAIN EXPENDITURES OF THE CONSERVATION AREAS IN 2019

This graph shows the major expenditures of the beneficiary Conservation Areas in 2019 in all the disbursement projects under way, which have been grouped into 9 pre-defined categories defined in accordance with current expenditure.



About 75% of the expenditure of the ACs fall into 4 main categories, which cover 21% in general costs (USD 363,538), 20% in fuel (USD 349,778), 20% in

rations for rangers (USD 339,534) and 14% in maintaining existing equipment that was out of order (USD 237,701).

GENERAL COSTS:

Office materials; travel and accommodation; insurance; electricity, gas and water; rent and hire.

MAINTENANCE OF EQUIPMENT:

Vehicles and equipment.

MAINTENANCE OF INFRASTRUCTURES:

Buildings, fencing, paths and bridges (materials and hiring of casual workers).

CONSERVATION AND ECOLOGY:

Fighting bush fires; hiring seasonal ecological monitors.

MAIN ACTIVITIES FINANCED

MAINTENANCE OF EQUIPMENT AND INFRASTRUCTURES

- Means of transport;
- Buildings;
- Access routes (bridges and paths);
- Fencing;
- Signposting.

CONSERVATION AND ECOLOGY

- Monitoring the sanctuaries and the closed season for fishing octopus;
- Monitoring sea turtles;
- Removal of invasive plants;
- Fighting uncontrolled bush fires.

COMMUNICATION

- Participation in national and international Economic and Tourism Fairs;
- Production of promotional materials.

TRAINING

- Capacity building in Planning and Financial Management;
- Internships on the sustainable production, processing and packaging of honey;
- Recycling of 16 community bee-keepers;
- Exchange of experiences between Conservation Areas.

RAISING COMMUNITY AWARENESS

- About uncontrolled bush fires; conservation of mangroves and sea cucumbers; illegal exploitation of timber and poaching, use of non-timber forestry products; harvesting of mushrooms; beekeeping and tree planting lectures, poetry competitions, plays, photographic exhibitions, and showing films;
- Excursions to the Conservation Areas for members of the "Friends of the Environment" clubs.



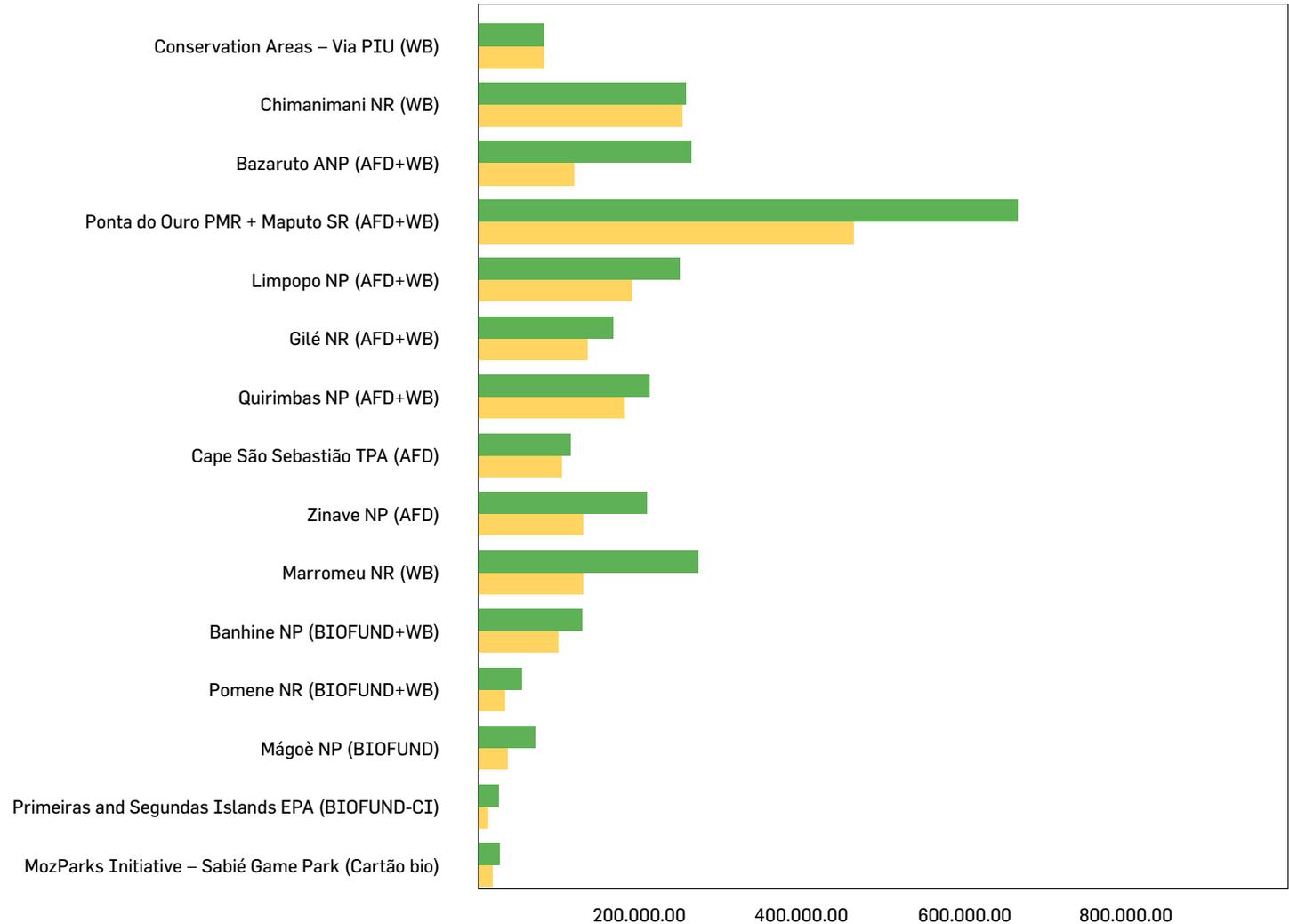
Play about uncontrolled fires. Photo: Gilé National Reserve

FINANCIAL PERFORMANCE OF THE BENEFICIARIES

(MILHÕES DE USD)

The execution of the 2019 budget was above 70% in almost all the Conservation Areas that receive BIOFUND financing. (With funds from the World Bank – Project MozBio 1 and 2; AFD/BIOFUND – Project Abelha; ASA, Conservation International and Cartão bio).

■ Budget 2019
■ Execution





MONITORING AND EVALUATION

2019 WAS THE YEAR OF TESTING THE MONITORING INSTRUMENTS CREATED IN THE PRECEDING YEAR.

In this context, the sheets of quarterly indicators filled out by the beneficiaries played an important role in creating a consistent data base that will make it possible to make analyses of the impact of BIOFUND's actions.

Also in the context of monitoring the disbursements programme, BIOFUND teams have made visits to the beneficiary Conservation Areas, namely to the Limpopo National Park, the Chimanimani National Reserve, the Quirimbas National Park, the Marromeu National Reserve, and the Maputo Special Reserve. These visits, together with documentary monitoring, the regular provision of accounts, and frequent communication with the beneficiaries, have proven an effective method for improving levels of execution.

The 3rd course on planning and financial management for the staff of the ACs deserves special mention. 30 participants from 16 Conservation Areas attended the course, which included sessions facilitated by BIOFUND in the framework of programme monitoring.

SPOTLIGHT 2019

BIOFUND SUPPORT FOR THE MÁGOÈ NATIONAL PARK

Located on the banks of the Zambezi River, along the Cahora Bassa reservoir, the Mágoè National Park was set up in 2013 in a context of strong socio-economic involvement of the local communities. Among the rich fauna of Mágoè there stands out the presence of species such as the roan antelope, elephants, hippopotamus, lions and other felines. As from 2019, the Mágoè National Park became one of the Conservation Areas benefitting from BIOFUND, with its integration into the ASA Project, which consists of disbursing BIOFUND's own funds to ACs without outside support for current operational costs, thus marking the first external support for the Park.

WHAT WAS THE ADDED VALUE OF THE SUPPORT FROM BIOFUND IN 2019 FOR THE MÁGOÈ NATIONAL PARK?

“BIOFUND was the first non-governmental institution to support financially the conservation of the biodiversity of the Mágoè National Park. Its support has been important to guarantee logistics, the maintenance of vehicles, and food for the rangers, among others. This support makes viable the presence of our technical and inspection team, in the theatre of operations. Without it, there would be no conditions of mobility to cover an area of about 3700 km², with a team of 11 rangers. This gain has helped significantly reduce the impact of poaching.”

Luís dos Santos Namanha *Administrator of the Mágoè National Park*





STRATEGIC PILLAR 3
**CREATE AN ENABLING
ENVIRONMENT**

INSTITUTIONAL INDICATORS OF PILLAR 3

This pillar covers activities that promote the consolidation of an enabling environment for conservation in Moçambique. It is focused on support for partners, awareness raising, education, advocacy and mobilization of human resources for the protection of biodiversity and the environment.

 CREATE AN ENABLING ENVIRONMENT Promote consolidation of an environment favourable to conservation in Mozambique	Indicators of the Pillar	Historical Line					Targets 2018-2022 Strategic Plan	Reality
		2014	2015	2016	2017	2018	2019	2019
	Number of participants in events	0	1,500	3,100	4,000	5,262	4,000	5,066
	Number of users of the BIOFUND website	-	-	4,110	6,052	12,531	9,500	26,739





MOZAMBIQUE CONSERVATION LEADERSHIP PROGRAMME (PLCM)

The PLCM seeks to strengthen the capacity and skills of the professionals of the National System of Conservation Areas (SNAC) as well as to shape the profile of the future leaders of conservation in Mozambique.

2019 marked the start of the implementation of the programme.

PROGRAMME HIGHLIGHTS:

CONSTITUTION OF THE PROGRAMME STEERING COMMITTEE

A multi-sector body which seeks to follow the actions of the programme, as well as to provide strategic guidance and quality to the programme results.

12 MEMBERS

ANAC, Private Sector and Co-Managers of the SNAC, Government, NGOs and Academia

ATTRIBUTION OF RESEARCH GRANTS

This activity allows young higher education students to contribute to the production of knowledge to improve the management of conservation.

The research covers the thematic areas: Management of Ecosystems and Conservation and Community Development.

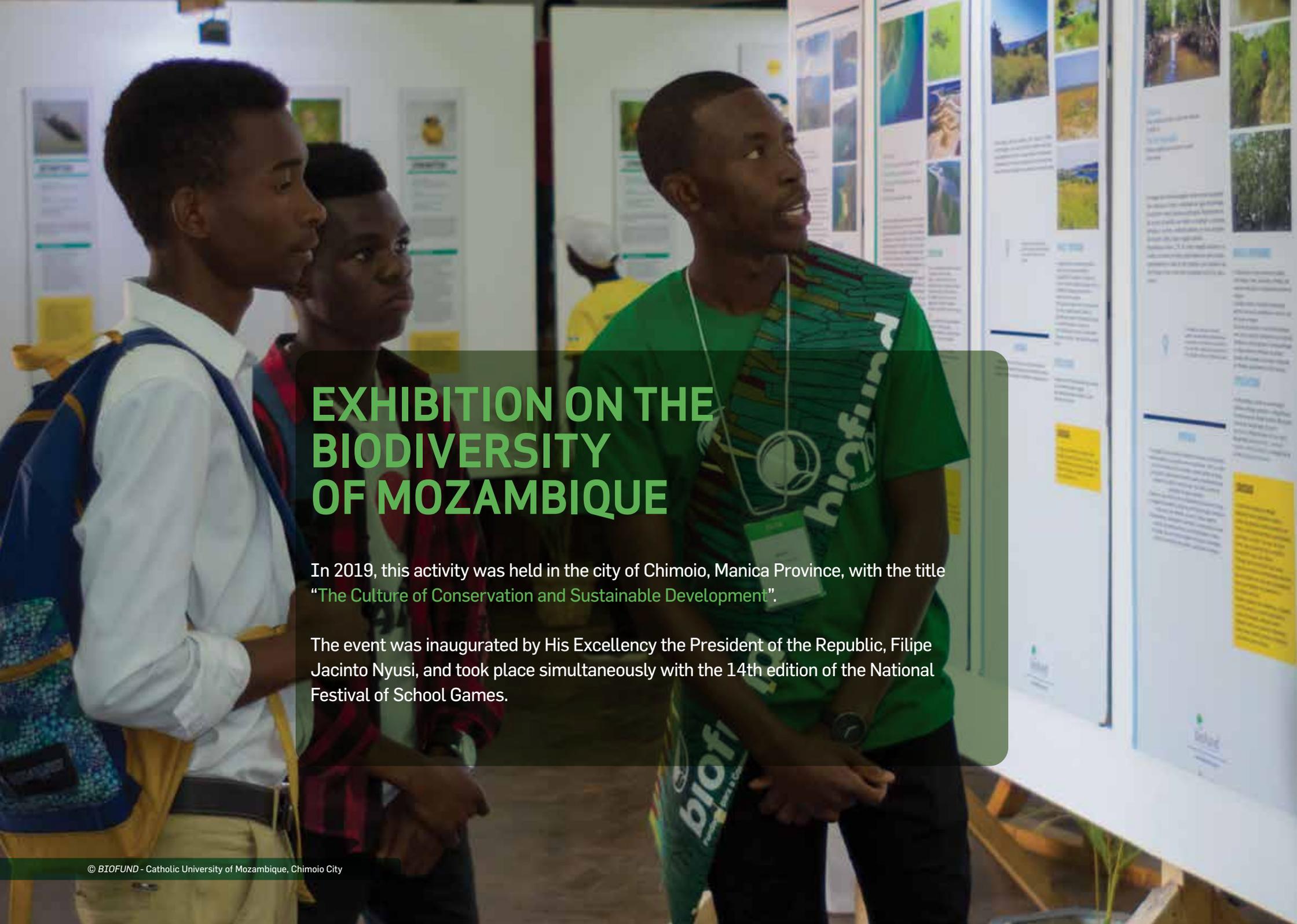
5 STUDENTS

CAs covered: Maputo Special Reserve, Limpopo National Park, and Cape São Sebastião Total Protection Area

LAUNCH OF THE 1ST CALL OF PRE- PROFESSIONAL INTERNSHIPS

This activity seeks to integrate recently trained graduates from higher and technical and professional education in multi-disciplinary areas in institutions of the SNAC at central level and in the Conservation Areas.

+10 INTERNSHIPS COVERED

A photograph of three young men in a museum or exhibition hall. They are looking at a large display board on the right. The man in the foreground is wearing a green t-shirt with 'biofund' written on it and a lanyard with a badge. The other two men are wearing white shirts and backpacks. The display board contains various images and text related to biodiversity.

EXHIBITION ON THE BIODIVERSITY OF MOZAMBIQUE

In 2019, this activity was held in the city of Chimoio, Manica Province, with the title “The Culture of Conservation and Sustainable Development”.

The event was inaugurated by His Excellency the President of the Republic, Filipe Jacinto Nyusi, and took place simultaneously with the 14th edition of the National Festival of School Games.

90

**Informative panels
on the biodiversity
of Mozambique**

27

**Exhibitors at the
fair**

32

**Films on
biodiversity**

09

Schools involved

**Total of
3766
participants**

**More than
250**

**participants in the forum on
“Mining and Water Pollution:
Challenges and Solutions“**

**Participation of
500**

**youths in lectures on
environmental
education**

1200

**Pupils involved in
environmental education
activity in Sussundenga
District**

EXHIBITION ON THE BIODIVERSITY OF MOZAMBIQUE





ADVOCACY ON THE APPLICATION OF THE HIERARCHY OF MITIGATION INCLUDING BIODIVERSITY OFFSETS

22

National meetings held in the framework of drawing up the directives

245

Participants

13

International meetings

more than

300

Participants

Participation in the Annual Meetings of CAFÉ and RedLAC

150

Participants

Exchanges of experiences held between environmental funds of Mozambique, Madagascar and Uganda

25

Participants

The technical group on biodiversity offsets in Mozambique was revived

10

Institutions

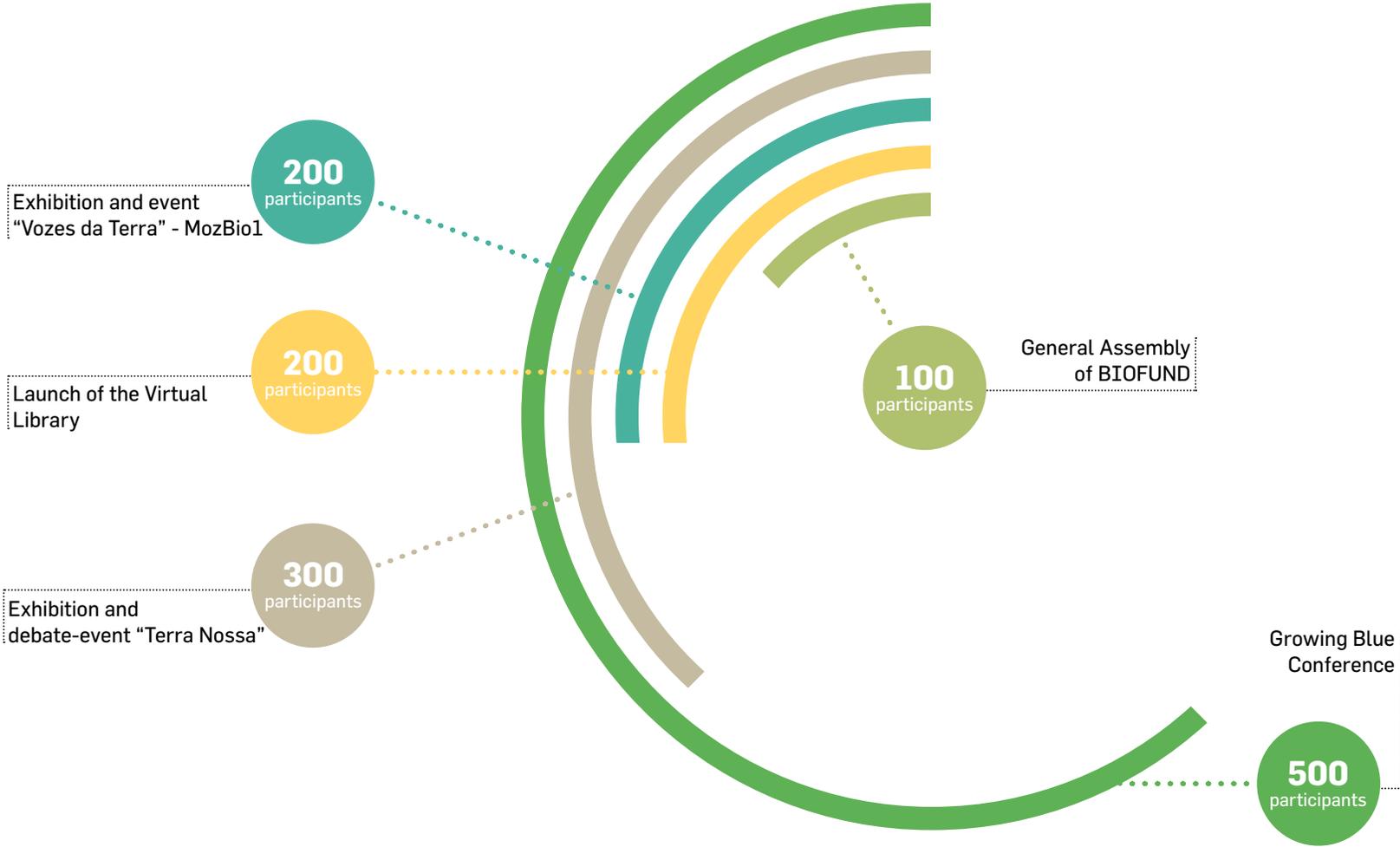
Creation of a working group on Biodiversity Offsets at CAFÉ

10

Institutions



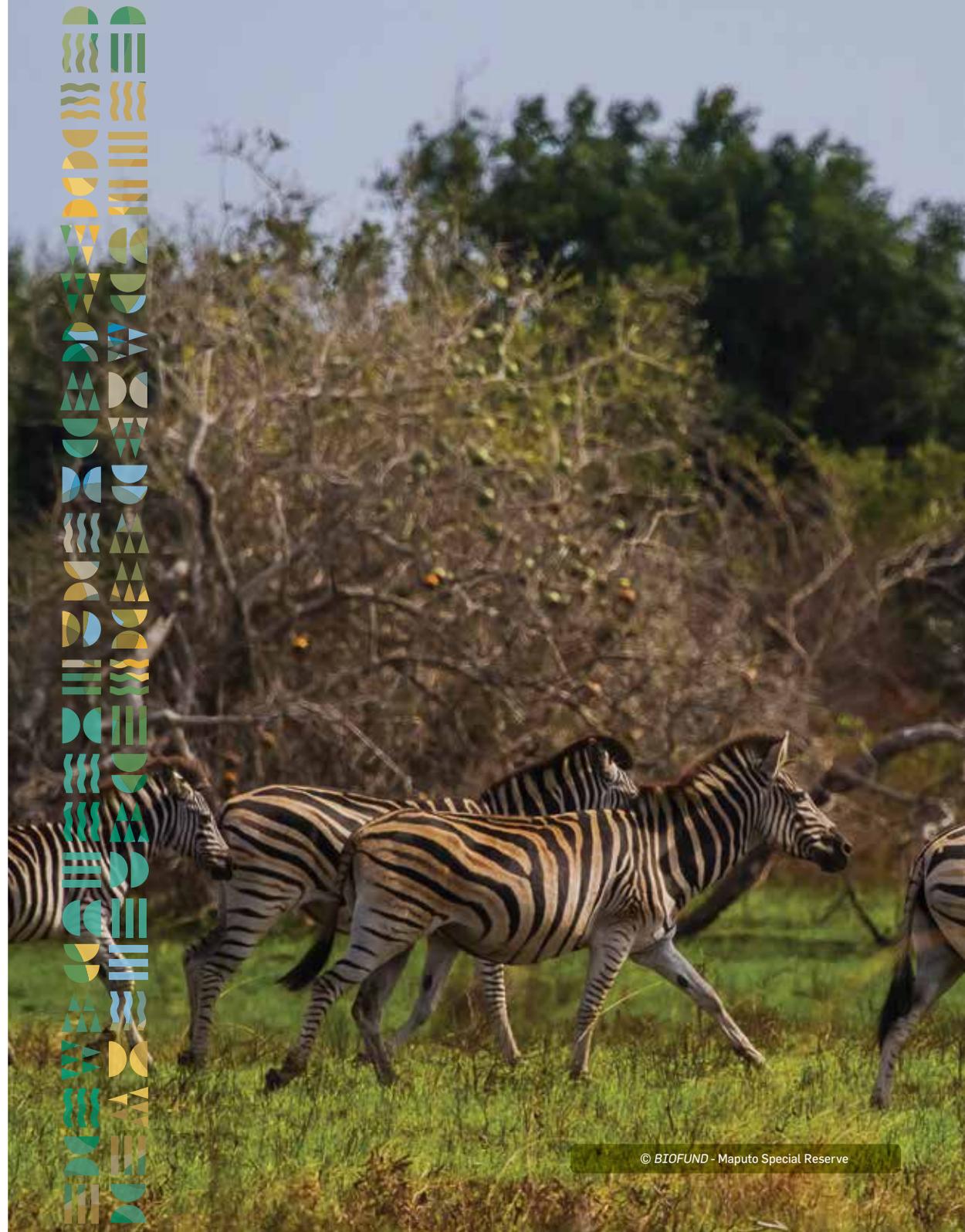
OTHER ACTIONS TO RAISE ENVIRONMENTAL AWARENESS



VIRTUAL LIBRARY

In March 2019, BIOFUND launched the Virtual Library – an online archive of information on biodiversity in Mozambique, organised in accordance with the themes suggested by the Convention on Biodiversity.

The library is the result of the collaboration of several partners and will serve as a facility for spreading information about biodiversity in Mozambique – thus contributing to the various national initiatives to promote knowledge and an increase in society's environmental awareness. So far, the library has a collection of 2300 entries, including scientific reports, research documents and maps, among other data on the biodiversity of Mozambique.





HOW TO ACCESS?



Go to BIOFUND website
www.biofund.org.mz

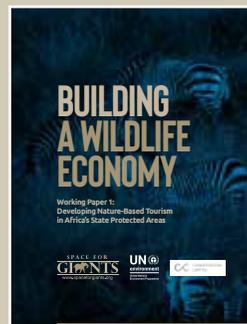


Go to page
Database



Access the platform
Virtual Library

Or directly through the link:
www.biofund.org.moz/biblioteca_virtual/



INTERNATIONAL ACTIVITY OF BIOFUND

CAFÉ 2019 – BENIN - 9TH ANNUAL ASSEMBLY

Highlights:

- The presentation of the BIOFUND Programme and the invitation to the 10th Annual Assembly of CAFÉ which will be held in Maputo, Mozambique, in 2020, and where BIOFUND will be the host;
- Facilitation of discussions for the establishment of the technical group on biodiversity offsets in the CAFÉ network, led by BIOFUND.

REDLAC 2019 - MEXICO - 20TH ANNUAL ASSEMBLY

BIOFUND presented its perspectives on:

- The Relation between the Board of Directors and the Executive Secretariat;
- Succession Strategies, and
- Strategic Planning of Environmental Funds.





FONDATION
DES SAVANES
AFRICAINES



The image depicts a natural landscape with a river in the foreground. On the left bank, a white SUV is parked on a sandy and rocky shore. The background is filled with a dense, lush green forest covering a hillside. In the foreground, there is a pile of debris, including what appears to be a large, crumpled white plastic bag and other unidentifiable trash, suggesting environmental damage or a cleanup site. A semi-transparent green rectangular box is overlaid in the center of the image, containing white text.

**THEME OF THE YEAR:
RESPONSE TO CLIMATE
EMERGENCIES**

RESPONSE TO CYCLONES IDAI AND KENNETH

In 2019, cyclones Idai and Kenneth struck Mozambique, which led to the loss of human lives and a serious disturbance of the ecosystem services on which more than 70% of the Mozambican population depend for their livelihoods.

The impacts of Cyclone Idai on the Chimanimani National Reserve were devastating. It destroyed most of the bridges and access roads of the Reserve.

In response, the BIOFUND Board of Directors immediately approved the creation of an emergency fund for the Chimanimani National Reserve, to a total sum of USD 250,000, to support the re-establishment of infrastructures and services fundamental for the functioning of the Reserve.

According to the United Nations Inter-governmental Panel on Climate Change (IPCC), the occurrence of these climatic events will be frequent in Mozambique given the country's geographic location in one of the most vulnerable areas of the world.

BIOFUND is in preliminary discussions about the establishment of a natural disaster long term support fund, with the support of the French Development Agency (AFD).

BIOFUND has also taken the initiative of proposing to the government actions to raise awareness about climate change, to be included in the induction of deputies to the Assembly of the Republic and of the provincial assemblies formed after the general elections of October 2019.





Location of the access bridge to the Chimanimani National Reserve before cyclone Idai.



**PROJECTS
IN INCUBATION**

RANGERS SUPPORT FUND

The beginnings of the creation of a fund, which will initially be established from the grant of 50,000 pounds sterling by Dr Carlos Lopes Pereira, Director of the Inspection and Protection Services of the National Administration of Conservation Areas, who was distinguished with the “Prince William Award for Conservation in Africa”. BIOFUND and other entities will contribute with additional funds.

CAFÉ 2020

In 2020, BIOFUND will host all its African counterparts in Mozambique, for the 10th Anniversary and the General Assembly of the Consortium of African Environmental Funds (CAFÉ). Even while it was being set up, BIOFUND was a founder member of this collaborative network, and it will be an honour to have the opportunity to receive the environmental funds from the African continent and other parts of the world. This event will involve specialist training and opportunities for the participants to know, interact and exchange experiences among themselves.

Note: This activity will undergo alterations due to the Covid-19 pandemic.

GEF 7

A contribution to conservation in Mozambique is at the final stage of negotiation, under the Drylands Sustainable Forest Impact Programme of the Global Environment Facility (GEF) for a total sum of USD 23.2 million. The Project will contribute USD 12 million to the BIOFUND endowment.

THE AFD/FFEM PROJECT TO SUPPORT THE CHIMANIMANI NATIONAL RESERVE

Renewal of the support of the French Development Agency (AFD) for biodiversity, seeking to promote more sustainable environmental management in the Chimanimani Conservation Area (ACC). The project will support the conservation and valuing of the natural and cultural heritage of the Reserve and, in the buffer zone, it will support the sustainable management of the natural resources for the benefit of the local communities.

The overall value of the project is 4.8 million euros for a period of 4 years.



© Andrew Macdonald - Bazaruto National Archipelago



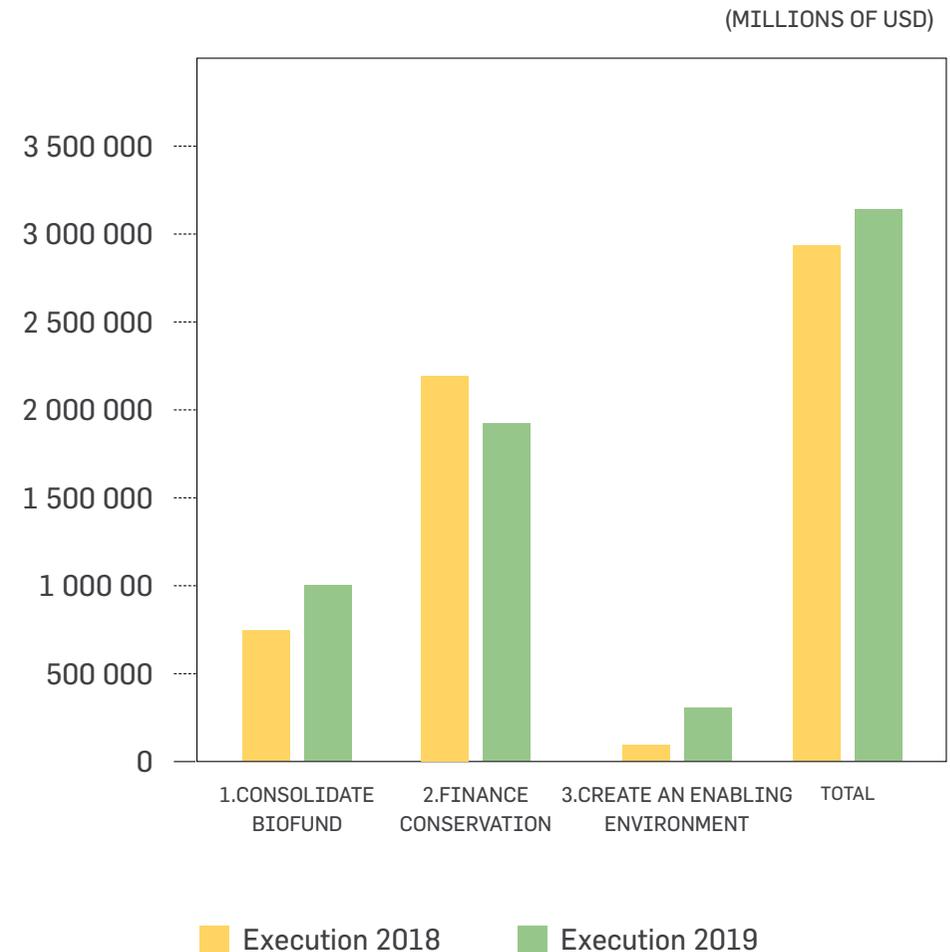
FINANCIAL REPORT 2019

FINANCIAL EXECUTION 2018-2019 BY STRATEGIC PILLAR

In 2019, the Foundation reached its highest budgetary execution to date (USD 3,134,395.00). However, the percentage level of execution (68%) in relation to the budget for the year (USD 4,605,054.00) was relatively low. This was due in part to a lack of liquidity, caused by the delay of 6 months in the disbursement of funds for the two main projects of the year, for reasons outside of BIOFUND's control. This fact also affected the channeling of funds and consequently the execution of the budget of the beneficiary Conservation Areas.

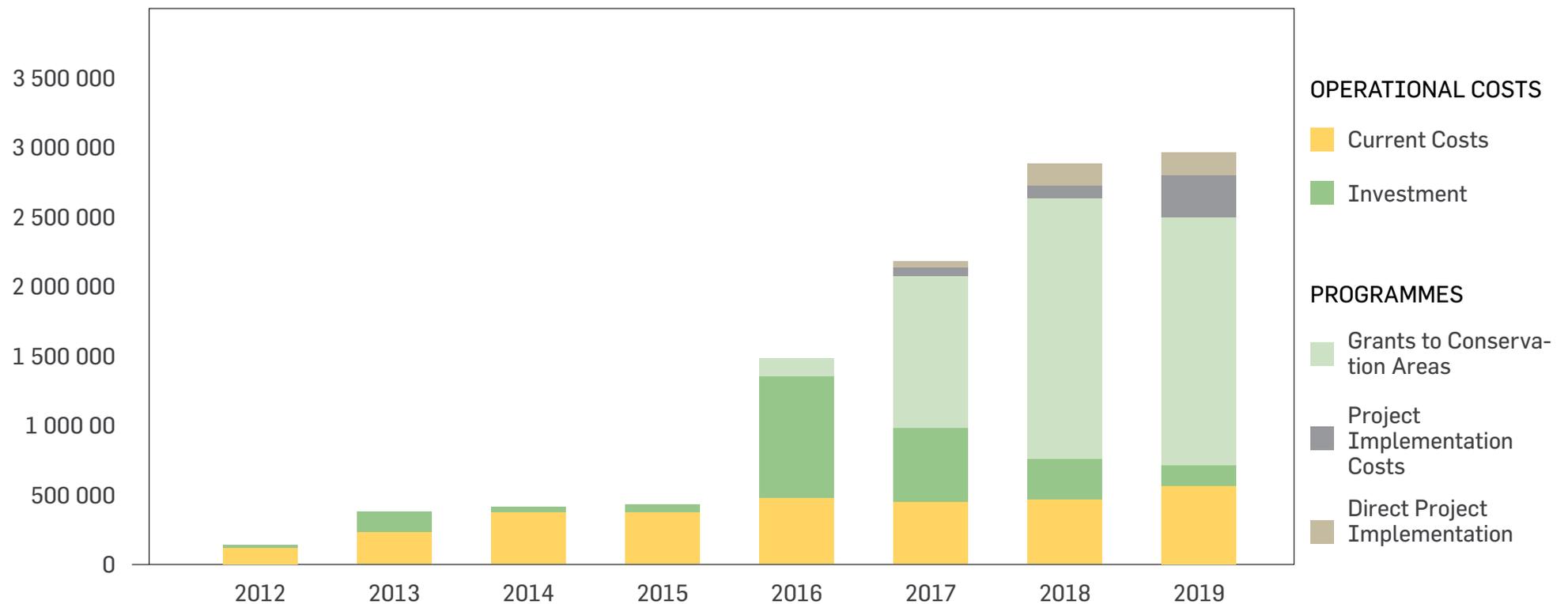
Recognising that this problem is recurrent, the Foundation took administrative measures in 2019 so as to guarantee greater cash-flow security for the future.

The independent auditors report on the BIOFUND financial statements for the 2019 financial year was clean, and do not contain any reservations or qualifications.



FINANCIAL EXECUTION BY NATURE OF EXPENDITURE 2012-2019

(MILLIONS OF USD)



In 2019, the greatest proportion of expenditure continued to be the financing of the operational costs of the Conservation Areas, and the implementation of projects.

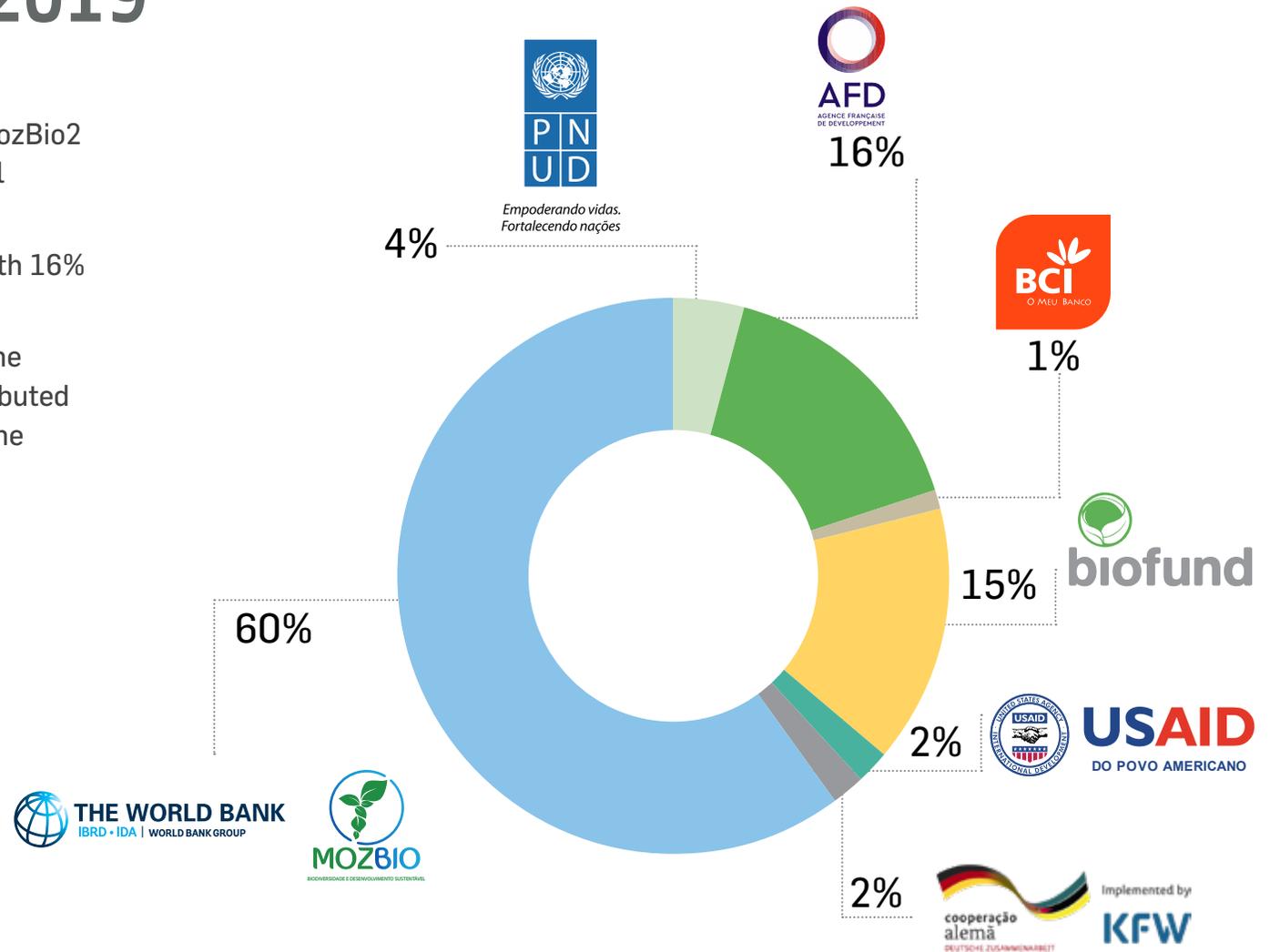


(USD)

DESCRIPTION	ANNUAL EXPENDITURES								TOTAL
	2012	2013	2014	2015	2016	2017	2018	2019	
OPERATIONAL COSTS	74,743	287,906	377,794	410,013	1,326,824	998,910	728,630	686,837	4,891,657
Current costs	74,286	185,979	330,312	342,238	472,455	425,720	471,144	558,674	2,860,808
Investment	457	101,927	47,482	67,774	854,369	573,190	257,486	128,163	2,030,849
PROGRAMMES	0	0	0	211,900	233,585	1,234,216	2,211,521	2,447,558	6,338,780
Grants to Conservation Areas	-	-	-	-	147,530	1,097,764	1,843,077	1,833,370	4,921,741
Project Implementation Costs	-	-	-	-	-	62,978	104,373	257,987	425,338
Direct Project Implementation	-	-	-	-	-	28,047	204,989	193,222	426,258
TOTAL	74,743	287,906	377,794	621,913	1,560,409	2,233,126	2,940,151	3,134,395	11,230,437

SOURCES OF FINANCE IN 2019

- The World Bank (the MozBio1 and MozBio2 projects) financed 60% of the overall budget of BIOFUND in 2019.
- AFD (Project Abelha) contributed with 16% of the 2019 budget.
- BIOFUND contributed with 15% of the overall budget (in 2018 it only contributed 2%), using part of the income from the endowment.







biofund

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