

# Blue Economy Development Fund (ProAzul) The role of a Governmental Fund to foster the Blue Economy in Mozambique

11° Assembléia Geral do Consortium of African Funds for the Environment

October 2021





### The Essence of ProAzul



### Mission

PROMOTE THE SUSTAINABLE DEVELOPMENT OF BLUE

ECONOMY ACTIVITIES BY ALLOCATING RESOURCES AND

SUPPORTING THE MANAGEMENT OF PROGRAMS,

PROJECTS AND INVESTMENTS

### **Long-term Vision**

TO BE A NATIONAL AND REGIONAL REFERENCE IN THE DESIGN OF SOLUTIONS FOR THE FINANCING OF BLUE ECONOMY ACTIVITIES

# Technical, Economic and Financial Advising



### Funding and Management of Programs and Projects

- Structuring and financing public investments
- Promotion of financing to the main players in the Blue Economy chain
- Coordination and execution of projects from donations or loans from bilateral, multilateral or governmental financial institutions

#### **Funds Mobilization**

- **External sources** donations, concessional loans, export credits, among others.
- Internal sources tax resources, payroll deductions, project management fees, capital gains through the return on equity assets and participation in companies, among others.

### How we achieve our mission



### **Providers**

- Government
- Cooperation partners
- Private sector
- NGOs
- Communities
- Academy

# Gateway and articulation

## 7 BLUE ECONOMY PRINCIPLES

## FOLLOW

-UP

**HANDOVER** 

### **Demanders**

- Government
- Cooperation partners
- Private sector
- NGOs
- Communities
- Academy



Port infrastructure and services



Coastal and seabed mining



Fisheries and Aquaculture



Research and development



Coastal development (including mangrove)



Tourism and recreation



Shipping and naval industry



Renewable energy



Integrate environmental and social concerns pertaining to the oceans, seas and marine resources into investment decision making processes.



Ensure investees and investors carry out thorough due diligence processes with regards to their activities impacting the blue economy in the short, medium and long run.



**Principles**"



Respect and align with relevant national and international laws, guidelines, objectives in relation to investments in the oceans, seas and marine resources sustainable projects.



**Set positive impact investment priorities** in relation to socio-environmental impact assessments as well as factors such as return on investment or national development objectives.



Be transparent and report the negative and positive impacts of investments (on the blue economy).



Monitor the impact of investments (in the blue economy) throughout the duration of the investment and provide mitigation solution when possible.



**Ensure stakeholders' consultation and engagement** when investing in projects impacting them.

The 7 Blue Economy Principles are under implementation as the ProAzul came up with these definitions during 2021.





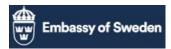


## Our partners









Short-term intentions





## Under implementation



PROJECT	OBJECTIVE	EXPECTED RESULTS
Programa de Economia Rural Sustentável (MozRural) Partner: World Bank	To improve the performance of targeted small agriculture producers and AgriMSMEs and improve natural resources management practices in selected project areas.	<ul> <li>Increase in gross sales of MPMEs</li> <li>Increase the ProAzul Matching Grant scheme (Mais Peixe Sustentável) for blue economy value chain actors (with emphasis on women and youth)</li> <li>Promote market access for small actors in the blue economy value chain</li> </ul>
Programa de Economia Rural Sustentável (MozNorte) Partner: World Bank	To improve livelihoods of vulnerable communities and management of natural resources in selected rural areas of Northern Mozambique, with focus on IDP and host communities	<ul> <li>Increase the number of registered artisanal fishing gears</li> <li>Provide Infrastructure for sustainable natural resources management</li> <li>Strengthen the surveillance capacity of fishing activities</li> <li>Increase the resilience of coastal and mangrove development</li> <li>To promote the Gender Action Learning for Sustainability (GALS) methodology</li> </ul>

### Concluded



PROJECT	EXPECTED RESULTS
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<b>SWIOFish</b> Partner: World Bank	<ul> <li>Development of strategic policies and statistics for the fisheries and aquaculture sector (POLMAR, Plano Director de Estatísticas, TUPEM, POEM, Estratégia de Gestão dos Mangais, Avaliação dos Recursos Pesqueiros etc)</li> </ul>
Mais Peixe Sustentável (I Edition) Partner: World Bank	<ul> <li>1.250 individual families and 4 MPMEs of the blue economy value chain supported by the ProAzul's Matching Grants Schem (Mais Peixe Sustentável)</li> </ul>
	Strengthening community arrangements (PCRs, CCPs)
Resiliência das Comunidades Costeiras às Mudanças Climáticas Partner: Sweden	Strengthening the surveillance activities of fishing activities
	<ul> <li>Increased access to fisheries products through infrastructure in the project's areas of intervention</li> </ul>
	<ul> <li>Development of the Roadmap for ProAzul and the 7 principles for Blue Economy investments</li> </ul>
<b>PROBLUE</b> Partner: World Bank	Identification of innovative mechanisms for financing the Blue Economy



### Other initiatives













# Thank you!

